

MONEY PLAN 2014-19
Appendix 1

	0	1	2	3	4	5
	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19
	£	£	£	£	£	£
1. BASE BUDGET b/fwd	15,512	16,463	15,289	14,982	15,181	15,450
Pay and Price Increases						
Employees pay awards	85	104	211	215	219	223
Employers Increased Pension Costs	230	260	280	280	280	280
Price Increases	400	333	341	350	359	368
Income Inflation	(80)	(82)	(84)	(86)	(88)	(91)
Revised Base Budget	16,147	17,078	16,037	15,741	15,950	16,231
Cost Pressures/Savings						
Ongoing base pressure/savings	864	(409)	485	(10)	0	(100)
Homelessness Prevention	377					
Local Council Tax Support	1,070					
Non-recurring spending pressures						
Ongoing savings	(1,893)					
Non-recurring funding sources						
Council Tax exemptions/discounts	(102)					
	316	(409)	485	(10)	0	(100)
2. NET BUDGET REQUIREMENT	16,463	16,669	16,522	15,731	15,950	16,131
Sources of Finance						
Formula Grant	8,101	7,098	6,033	5,918	5,905	5,901
Grant to support freeze in council tax	45	45	72			
Revised New Homes Bonus	2,026	2,531	2,881	3,231	2,799	2,517
Council Tax	6,291	6,252	6,299	6,473	6,652	6,836
3. TOTAL SOURCES OF FINANCE	16,463	15,926	15,285	15,622	15,356	15,254
Budget Shortfall	0	(743)	(1,237)	(109)	(595)	(877)
4. PROPOSED BUDGET SAVINGS		1,380	1,540			
Revised Budget Shortfall	0	637	303	(109)	(595)	(877)
5. FUTURE CHANGES						
Efficiency/Transformation				550	500	500
Revised Budget (Shortfall)/Surplus		637	303	441	(95)	(377)
REVISED NET BUDGET REQUIREMENT c/fwd	16,463	15,289	14,982	15,181	15,450	15,631
6. GENERAL FUND BALANCE						
Opening Balance	2,116	2,116	2,753	3,056	3,497	3,402
Contribution to/(from) General Fund	0	637	303	441	(95)	(377)
Closing Balance	2,116	2,753	3,056	3,497	3,402	3,024
Cumulative Savings Required	0	(743)	(1,980)	(2,089)	(2,684)	(3,562)

Budget Pressures and Savings

Appendix 2

Description**2014/15 2015/16 2016/17 2017/18 2018/19
£000****Ongoing base budget increases**

Net Reduction in investment income	120				
Various smaller cost pressures	97				
National Insurance Contributions			100		
Amortisation of Financial Instruments Reduction Account	100				(100)
Reduction LCTS & HB AdminSupport Grant	100				
Recharge to GCH (subject to stock transfer)		400			
PSN Checks		15			
Neighbourhood Planning non recurring	40	50	(90)		
Minimum Revenue Provision	80				

Total ongoing Cost Pressures**537 465 10 0 (100)****Budget Savings**

CCTV Camera Savings		(10)	(20)		
One off Neighbourhood Planning Grant	(30)	30			
Crematorium Abatement Income	(20)				
Business Improvement Savings	(29)				
Postage Savings	(30)				
Rent Savings	(50)				

Total Ongoing savings**(159) 20 (20) 0 0****Total****378 485 (10) 0 (100)**

Budget Savings Programmes - 2014/15 - 2015/16

Appendix 3

Portfolio	Service	Details: aim of the project	2014/15 £000	2015/16 £000	Comments
Cabinet Member for the Environment	Neighbourhood Services	Amey contract review, ongoing project from 2013/14 with requirement to identify further savings	(500)	(500)	Agreed as part of 2013/14 Savings Programme, with further reduction in management fee in 2015/16. Review of service delivery as leases on vehicles come up for renewal. Efficiency savings and greater use of technology.
	Neighbourhood Services	Environmental Team Review	(100)		Service review to explore opportunities for restructuring, partnerships, shared working
	Neighbourhood Services	Increased income		(70)	Proposal to increase Garden waste charges in 15/16 (needs to be considered against possible reduction in numbers if charges increase)
Cabinet Member for Housing, Health & Leisure	Business Improvement	Aspire, ongoing project from 2013/14 with requirement to identify further savings	(100)	(200)	Agreed as part of 2013/14 Savings Programme, with further reduction in management fee in 2015/16
	Business Improvement	Energy Savings		(100)	Energy savings to be delivered through the councils major partnerships
Cabinet Member for Communities & Neighbourhoods	Business Improvement	Accommodation Saving	(90)		No accommodation grants payable after 31/03/14.
	Business Improvement	Grants to VCS	(100)		All current grant agreements cease 31/03/14. Focusing grants for priority needs eg benefits advice & financial /income maximisation support. Neighbourhood partnership grants (£20k) to move into this funding pot, so all grants to voluntary and community groups centralised.
	Business Improvement	Voluntary Sector SLA's		(50)	SLA's to be reviewed and streamlined to focus on key areas of support for residents.
	Public Protection	Shopmobility	(50)		Develop partnerships with voluntary sector
Cabinet Member for Regeneration & Culture	GLT	Senior Management Restructure		(100)	Review opportunities for further restructure or shared services
	Guildhall	Events grant	(10)		All events to be funded via one events budget.
	Public Protection	Market Service	(50)		Service review to explore opportunities for restructuring, partnerships, shared working
	Development Services	Building Control savings to be gained from Shared Services	(30)		
	Development Services	Planning Services Review		(100)	Service review to explore opportunities for restructuring, partnerships, shared working
	Commercial Services	Museums Operational Review	(50)	(100)	14/15 achievement of additional income and cost savings, 14/15 major service review and consider the strategic direction of the service.
	Commercial Services	Guildhall Operational review	(50)	(100)	14/15 achievement of additional income and cost savings, 14/15 major service review and consider the strategic direction of the service.
	Regeneration	Asset Management Service Review	(100)		Service review to explore opportunities for restructuring, partnerships, shared working

Portfolio	Service	Details: aim of the project	2014/15 £000	2015/16 £000	Comments
Cabinet Member for Performance & Resources	Financial Services	Financial Services Review		(70)	Service review to explore opportunities for restructuring, partnerships, shared working
	Business Improvement	CIVICA, review further savings on contract	(50)	(100)	Combination of contract efficiencies and
	ICT	BT & T Outsourcing	(100)		Saving to be realised from outsourcing service.
	Legal Services	Legal Service Review		(50)	Service review to explore opportunities for restructuring, partnerships, shared working
TOTAL			(1,380)	(1,540)	
SAVINGS REQUIRED			(743)	(1,237)	
Contribution to General Fund			637	303	